

**LOCAL COUNCIL GHAJNSIELEM**

**Quarterly Financial Performance Report**

**for the second quarter April to June 2013**

## **Quarterly Financial Performance Report**

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**2.0 Budget Variations Schedule****2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	Second Quarter: April to June 2013			Year to Date 2013		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>2</b>	<b>Income</b>						
0001	Government	81,659	82,189	(530)	160,726	164,378	(3,652)
0020	Bye-laws	1,123	3,700	(2,577)	1,727	7,400	(5,673)
0090	Investment	446	500	(54)	797	1,000	(203)
0100	General	741	2,500	(1,759)	814	3,500	(2,686)
	Total	83,969	88,889	(4,920)	164,064	176,278	(12,214)
<b>1</b>	<b>Expenditure</b>						
1000	Personal emoluments	17,814	18,891	(1,077)	32,215	37,572	(5,357)
2000	Operations and maintenance	66,152	49,379	16,773	94,898	101,229	(6,331)
7000	Capital expenditure	2,038	53,000	(50,962)	2,442	53,000	(50,558)
	Total	86,004	121,270	(35,266)	129,555	191,801	(62,246)
	Balance	(2,035)	(32,381)	30,346	34,509	(15,523)	50,032

Notes:

**2.2 Detailed Budget Variations of Income**

Acct No	Description	Second Quarter: April to June 2013		
		Actual €	Budget €	Variance €
2	Income	a	b	a-b
<b>0000</b>	<b>Government</b>			
0001	Annual	73,291	75,189	(1,898)
0002	Supplementary	-	-	-
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	8,368	7,000	1,368
		81,659	82,189	(530)
<b>0020</b>	<b>Bye-laws</b>			
0021	Community services	746	-	746
0036	Contravention of bye-laws	377	500	(123)
0056	Contributions and donations	-	-	-
0066	General	-	3,200	(3,200)
		1,123	3,700	(2,577)
<b>0090</b>	<b>Investment</b>			
0091	Bank interest and Bank Loans	446	500	(54)
0096	Government Securities	-	-	-
		446	500	(54)
<b>0100</b>	<b>General</b>			
0110	Donations	-	-	-
0120	Contributions	741	2,500	(1,759)
		741	2,500	(1,759)
	Total	83,969	88,889	(4,920)

Year to Date 2013		
Actual €	Budget €	Variance €
c	d	c-d
148,480	150,378	(1,898)
-	-	-
-	-	-
-	-	-
12,246	14,000	(1,754)
160,726	164,378	(3,652)
940	-	940
787	1,000	(213)
-	-	-
-	6,400	(6,400)
1,727	7,400	(5,673)
-	-	-
797	1,000	(203)
-	-	-
814	3,500	(2,686)
814	3,500	(2,686)
164,064	176,278	(12,214)

**2.2 Detailed Budget Variations of Expenditure**

Acct No	Description	Second Quarter: April to June 2013			Year to Date 2013		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>1</b>	<b>Expenditure</b>	a	b	a-b	c	d	c-d
<b>1000</b>	<b>Personal Emoluments</b>						
1100	Mayor's & Councillors' allowance	2,476	2,476	-	4,152	4,152	-
1200	Employee salaries and wages	11,861	11,861	-	26,893	23,599	3,294
1300	Bonuses	-	-	-	(3,294)	3,294	(6,588)
1400	Income supplements	-	-	-	-	-	-
1500	Social Security Contributions	1,077	2,154	(1,077)	2,064	4,127	(2,063)
1600	Allowances	2,400	2,400	-	2,400	2,400	-
1700	Overtime	-	-	-	-	-	-
		17,814	18,891	(1,077)	32,215	37,572	(5,357)
<b>2000</b>	<b>Operations and maintenance</b>						
2100	Utilities	3,798	1,875	1,923	5,323	3,750	1,573
2200	Materials and supplies	1,058	375	683	2,242	750	1,492
2300	Repair and upkeep (works)	2,274	1,075	1,199	2,278	2,150	128
2400	Rent	189	-	189	401	-	401
2500	International memberships	548	180	368	568	198	370
2600	Office services	932	1,045	(113)	1,661	2,090	(429)
2700	Transport	505	640	(135)	590	1,280	(690)
2800	Travel	1,422	4,000	(2,578)	1,422	8,000	(6,578)
2900	Information services	1,985	-	1,985	2,195	-	2,195
3000	Contractual services	37,509	25,344	12,165	55,922	52,630	3,292
3100	Professional services	10,775	9,720	1,055	15,332	20,131	(4,799)
3200	Training	250	-	250	250	-	250
3300	Community and hospitality	4,907	5,000	(93)	6,581	10,000	(3,419)
3400	Incidental expenses	-	125	(125)	-	250	(250)
3600	Local enforcement system	-	-	-	133	-	133
3600	Speed Cameras	-	-	-	-	-	-
		66,152	49,379	16,773	94,898	101,229	(6,331)

<b>7000</b>	<b>Capital expenditure</b>						
7001	Acquisition of property	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-
7200	Improvements	354	53,000	(52,646)	504	53,000	(52,496)
7300	Equipment	29	-	29	29	-	29
7500	Road Resurfacing & other projects	1,655	-	1,655	1,909	-	1,909
		2,038	53,000	(50,962)	2,442	53,000	(50,558)
	Total	86,004	121,270	(35,266)	129,555	191,801	(62,246)

## 3.0 Consolidated Schedule of Income &amp; Expenditure

Quarter 02: April - June 2013

Acct No	Description	Second Quarter: April to June 2013				Year to Date 2013			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
<b>2</b>	<b>Income</b>								
0001	Government	82,189	81,659	-	81,659	164,378	160,726	-	160,726
0020	Bye-laws	3,700	1,123	-	1,123	7,400	1,727	-	1,727
0090	Investment	500	446	-	446	1,000	797	-	797
0100	General	2,500	741	-	741	3,500	814	-	814
	Total	88,889	83,969	-	83,969	176,278	164,064	-	164,064
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	18,891	17,814	-	17,814	37,572	32,215	-	32,215
2000	Operations and maintenance	49,379	66,152	-	66,152	101,229	94,898	-	94,898
7000	Capital expenditure	53,000	2,038	-	2,038	53,000	2,442	-	2,442
	Total	121,270	86,004	-	86,004	191,801	129,555	-	129,555
	<b>Balance</b>	(32,381)	(2,035)	-	(2,035)	(15,523)	34,509	-	34,509

Notes:

**5.0 Cash Flow Forecast**

		Second Quarter: April - June 2013			Year to Date 2013				
Acct No	Description				QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		Actual €	Budget €	Variance €	Actual €	Actual €	Actual €	Actual €	Actual €
<b>2</b>	<b>Income</b>								
<b>0000</b>	<b>Government</b>								
0001	Annual	73,291	75,189	(1,898)	75,189	73,291	-	-	148,480
0002	Supplementary	-	-	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	8,368	7,000	1,368	3,878	8,368	-	-	12,246
<b>0020</b>	<b>Bye-Laws</b>								
0021	Community services	746	-	746	194	746	-	-	940
0036	Contravention of bye-laws	377	500	(123)	410	377	-	-	787
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	3,200	(3,200)	-	-	-	-	-
<b>0090</b>	<b>Investment</b>								
0091	Bank interest	446	500	(54)	351	446	-	-	797
0096	Government securities	-	-	-	-	-	-	-	-
<b>0100</b>	<b>General</b>								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	741	2,500	(1,759)	73	741	-	-	814
<b>TOTAL</b>		83,969	88,889	(4,920)	80,095	83,969	-	-	164,064



**1 Expenditure**

**1000 Personal emoluments**

1100	Mayor's allowance	2,476	2,476	-	1,676	2,476	-	-	4,152
1200	Employees salaries and wages	11,861	11,861	-	15,032	11,861	-	-	26,893
1300	Bonuses	-	-	-	(3,294)	-	-	-	3,294
1400	Income supplements	-	-	-	-	-	-	-	-
1500	Social security contributions	1,077	2,154	(1,077)	987	1,077	-	-	2,064
1600	Allowances	2,400	2,400	-	-	2,400	-	-	2,400
1700	Overtime	-	-	-	-	-	-	-	-

**2000 Operations and maintenance**

2100	Utilities	3,798	1,875	1,923	1,525	3,798	-	-	5,323
2200	Materials and supplies	1,058	375	683	1,184	1,058	-	-	2,242
2300	Repair and upkeep	2,274	1,075	1,199	4	2,274	-	-	2,278
2400	Rent	189	-	189	212	189	-	-	401
2500	International memberships	548	180	368	20	548	-	-	568
2600	Office services	932	1,045	(113)	729	932	-	-	1,661
2700	Transport	505	640	(135)	85	505	-	-	590
2800	Travel	1,422	4,000	(2,578)	-	1,422	-	-	1,422
2900	Information services	1,985	-	1,985	210	1,985	-	-	2,195
3000	Contractual services	37,509	25,344	12,165	18,413	37,509	-	-	55,922
3100	Professional services	10,775	9,720	1,055	4,557	10,775	-	-	15,332
3200	Training	250	-	250	-	250	-	-	250
3300	Community and hospitality	4,907	5,000	(93)	1,674	4,907	-	-	6,581
3400	Incidental expenses	-	125	(125)	-	-	-	-	-
3500	Local enforcement system	-	-	-	133	-	-	-	133
3600	Speed Cameras	-	-	-	-	-	-	-	-

**7000 Capital expenditure**

7001	Acquisition of property	-	-	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-	-	-
7200	Improvements	354	53,000	(52,646)	150	354	-	-	504
7300	Equipment	29	-	29	-	29	-	-	29
7500	Road Resurfacing & Other Projects	1,655	-	1,655	254	1,655	-	-	1,909

**TOTAL**

**SURPLUS/DEFICIT**

86,004	121,270	(35,266)	43,551	86,004	-	-	129,555
(2,035)	(32,381)	30,346	36,544	(2,035)	-	-	34,509

## Appendices

**Statement of Comprehensive Income**  
**for the period ended 30 June 2013**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
		<i>Restated</i>
<b>Income</b>		
Funds received from Central Government	156,091	326,858
Income raised under Local Enforcement System	787	1,590
Investment Income	797	1,943
General Income	1,754	8,409
EU Funding	4,635	18,405
	<u>164,064</u>	<u>357,205</u>
<b>Expenditure</b>		
Personal Emoluments	(32,215)	(63,867)
Operations and maintenance	(54,762)	(96,911)
Administration and other expenditure	(58,928)	(142,042)
	<u>(145,905)</u>	<u>(302,820)</u>
<b>Comprehensive Income for the period</b>	<u><u>18,159</u></u>	<u><u>54,385</u></u>

Statement of Financial Position  
as at 30 June 2013

	2013 €	2012 € <i>Restated</i>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	551,276	574,545
Intangible assets	1,270	810
	<u>552,546</u>	<u>575,355</u>
<b>Current Assets</b>		
Receivables	76,958	77,462
Cash and cash equivalents	180,526	170,348
	<u>257,484</u>	<u>247,810</u>
<b>Total Assets</b>	<u>810,030</u>	<u>823,165</u>
<b>RESERVES AND LIABILITIES</b>		
<b>Reserves</b>		
Retained earnings	657,265	639,566
<b>Total equity</b>	<u>657,265</u>	<u>639,566</u>
<b>Non-Current Liabilities</b>		
Deferred UIF Grants	96,291	103,902
	<u>96,291</u>	<u>103,902</u>
<b>Current Liabilities</b>		
Payables	43,903	67,126
Deferred income	12,571	12,571
	<u>56,474</u>	<u>79,697</u>
<b>Total Liabilities</b>	<u>152,765</u>	<u>183,599</u>
<b>Total equity and liabilities</b>	<u>810,030</u>	<u>823,165</u>

**LOCAL COUNCIL GHAIJSIELEM****List of Receivables****as at 30 June 2013**

<b>Details</b>	<b>Amount €</b>
Central Regional Committee	161
Gozo Regional Committee	1,525
North Regional Committee	135
South Regional Committee	43
South-Eastern Regional Committee	48
Kunsill Malti għall-Sports	1,500
Water Services Corporation	1,507
Provision for general doubtful debtors	-
Amounts due on account of Local Enforcement System fines	-
Provision for LES fines still unpaid	-
Other receivables	-
Accrued income and prepaid expenditure	72,040
	<hr/>
	76,959
	<hr/>

**LOCAL COUNCIL GHJNSIELEM****List of Payables  
as at 30 June 2013**

<b>Details</b>	<b>Amount €</b>
Alberta fire & security	8,436
General Tech Services	4,382
SS Lifts	1,162
Vodafone Malta	32
Wasteserv	14,853
Accruals and deferred income	8,618
	<u>37,483</u>

**LOCAL COUNCIL GHAIJSIELEM**  
**Details of Quarterly Depreciation Charge**  
**for the period ended 30 June 2013**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	600	383	-	-	983
Office Furniture and Fittings	476	313	-	-	789
Plant & Machinery	1,816	1,156	-	-	2,972
Urban Improvements & Outside Furniture	2,334	1,700	-	-	4,034
Computer & Office Equipment	231	146	-	-	377
Motor Vehicles	1,303	432	-	-	1,735
Special Programmes	4,739	3,091	-	-	7,830
Computer Software	45	27	-	-	72
TOTAL	11,544	7,248	-	-	18,792

**LOCAL COUNCIL GHAJNSIELEM**  
**Details of Employees analysed per quarter**  
**for the period ended 30 June 2013**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	2	2	-	-	
Full-Time (Reduced Hours) basis	1	1	-	-	
Part-time basis	-	-	-	-	
TOTAL	<u>3</u>	<u>3</u>	<u>-</u>	<u>-</u>	